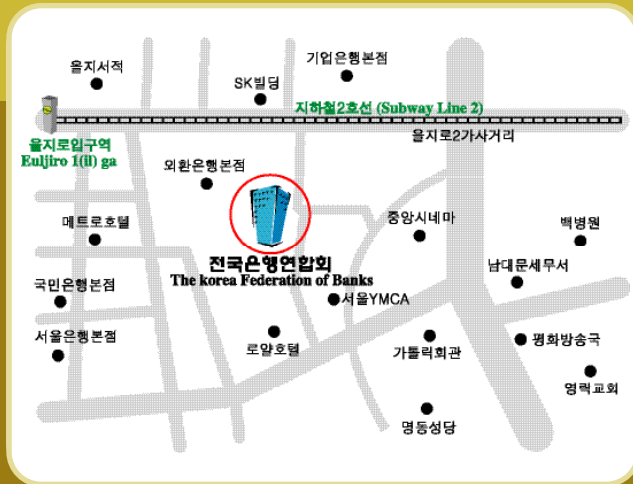


Development of Busan - Jinhae and Gwangyang Bay Area Free Economic Zones and Foreign Direct Investment

• Location()



R.S.V.P.

Thursday February 5, 2004
 Conference Hall(2F),
 The Korea Federation of Banks,
 4-1, 1-Ga, Myong-Dong, Chung-Gu,
 Seoul(100-021), Korea

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Contact Us

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An English-Korean simultaneous interpretation is provided

- Organized By Korea Research Institute for Human Settlements
- Busan Metropolitan City Government
- Jeollanam-do Provincial Government
- Gyeongsangnam-do Provincial Government

• Introduction

The Government of Republic of Korea has recently designated three free economic zones as a part of its Northeast Asia business hub strategy. Incheon, Busan-Jinhae and Gwangyang Bay Area Free Economic Zones aim at becoming a hub for logistics, R&D and international business.

These zones are designed to utilize new business opportunities arising from the growing interactions among the Northeast Asian economies and between them and the rest of the world. However, given the relatively small market size and not-so-favorable images of the country by foreign investors, Korea has to reestablish itself as an attractive place for foreign business and people.

The Free Economic Zones, if successfully developed as a value-creating, vibrant and livable business hub of Northeast Asia, could provide a stepping stone for the transformation of the Korean economy into a new economy.

The purpose of this seminar is to find ways and means to enhance the capacity of Korea's free economic zones, in particular the Busan-Jinhae and Gwangyang Bay Area Free Economic Zones, to attract foreign direct investment.

For this purpose, a panel composed of distinguished representatives of foreign chambers of commerce and private companies will be invited to assess the potential strengths and weaknesses of the zones and to make concrete suggestions to improve the investment environment of these zones.

I hope this seminar will provide a forum for discussion among enterprises' managers, foreign and domestic policy-makers and administrators at both central and local levels, and general public, who are concerned with the successful implementation of the free economic zones.

February 5, 2004
Kyu-Bang Lee
President
Korea Research Institute for Human Settlements

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• Seminar Program

09:00 ~ 09:15 Opening

Dr. Kyu-Bang Lee, President, KRIHS

Mr. Nam-Sik Hur, Vice Mayor of Busan Metropolitan City

Mr. Hyun-Sup Oh, Vice Governor of Jellanamdo Province

09:15 ~ 10:30 Presentations

- 『Free Economic Zones and Korea's Hub Strategy』
Mr. In-Kang Cho, Director General, Planning Office Free Economic Zones, Ministry of Finance and Economy
- 『Development Plan and Investment Strategies for Busan-Jinhae Free Economic Zone』
Dr. Jung-Chuel Shin, Senior Research Fellow, KRIHS
- 『Development Plan and Investment Strategies for Gwangyang Bay Area Free Economic Zone』
Dr. Ki-Seok Kye, Research Fellow, KRIHS
- 『Marketing Strategy for Free Economic Zones』
Mr. James P.Rooney, President, Market Force Company

10:30 ~ 10:45 Coffee Break

09:00 ~ 09:15

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09:15 ~ 10:30

- 『Free Economic Zones and Korea's Hub Strategy』
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- 『Development Plan and Investment Strategies for Busan-Jinhae Free Economic Zone』
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- 『Development Plan and Investment Strategies for Gwangyang Bay Area Free Economic Zone』
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- 『Marketing Strategy for Free Economic Zones』
Mr. James P.Rooney (Market Force)

10:30 ~ 10:45

• Seminar Program

10:45 ~ 12:15 Panel Discussion

<Chair>

Mr. Soo-Gil Yang, Senior Advisor, Kim & Chang Law Office and
FDI Subcommittee, Presidential Committee on Northeast Asia
Business Hub

<Panelists>

- US Representative
Dr. Il Young Maing, President of United Technologies International
Operation, Vice President of American Chamber of Commerce
- Europe Representative
Mr. Donald J. Murdock, President of Air Liquide Korea Service
- Japan Representative
Mr. Nobuya Takasugi, CEO of Fuji Xerox Korea and Chairman of
Seoul Japan Club
- Korea Representative
Mr. Jae-Hee Lee, President of Unilever and Chair of Logistics
Subcommittee, Presidential Committee on Northeast Asia
Business Hub
Mr. Dong-Sik Jeong, Executive Vice President and Board Member,
KOTRA
Mr. Jun Huh, Executive Vice President of Hyundai Engineering and
Construction

12:15 ~ 13:30 Lunch

16th Floor Bankers Club

10:45 ~ 12:15

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FDI)

: Dr. Il Young Maing (United Technologies
International Operation ,
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Mr. Donald J. Murdock (Air Liquide Korea
Service)

Mr. Nobuya Takasugi (Fuji Xerox Korea ,
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12:15 ~ 13:30

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