

**MEMORANDUM OF UNDERSTANDING**

*between*

**THE INTER-AMERICAN DEVELOPMENT BANK**

*and*

**THE KOREA RESEARCH INSTITUTE FOR  
HUMAN SETTLEMENTS**

**September 13, 2012**

## MEMORANDUM OF UNDERSTANDING

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**THE INTER-AMERICAN DEVELOPMENT BANK**

*and*

**THE KOREA RESEARCH INSTITUTE FOR HUMAN SETTLEMENTS**

**WHEREAS**, the Inter-American Development Bank (hereinafter referred to as the “IDB”) is a public international organization, the purpose of which is to contribute to the acceleration of the process of economic and social development of its regional developing member countries in Latin America and the Caribbean (LAC), individually and collectively;

**WHEREAS**, the IDB’s Emerging and Sustainable Cities Initiative (hereinafter referred to as “ESCI”) seeks to contribute to improvement in the quality of life of the emerging cities in the IDB’s member countries in LAC, in the dimensions of environmental sustainability and climate change, urban sustainability, and governance and fiscal sustainability;

**WHEREAS**, the IDB’s Broadband Platform seeks to accelerate the access, adoption, and usage of broadband in LAC, fostering an enhanced participation of its countries in the digital economy, with consequential increases in innovation, productivity and social inclusion; and

**WHEREAS**, the Korea Research Institute for Human Settlements (hereinafter referred to as the “KRIHS”) is a national research institute for the government of the Republic of Korea, who comprehensively undertakes research activities regarding the efficient use, development and conservation of the territorial resources, thus contributing to the balanced development of the country and the enhancement of the quality of people’s life. Based on its expertise in land, housing, infrastructure and industry, KRIHS has developed Korean types of organized urban and regional planning for the human settlements in Korea.

**CONSIDERING THAT**, the IDB and KRIHS (hereinafter referred to as the “Parties”, and individually, each a “Party”) wish to formalize a basis on which the Parties may explore opportunities for cooperation and collaboration on matters of common interest, and to render their respective activities more effective and beneficial.

**NOW, THEREFORE**, the Parties have agreed to enter into this Memorandum of Understanding (hereinafter referred to as the “MoU”), as follows:

- 2.4 Other related activities may also be agreed upon between the Parties from time to time, subject to each of the Parties' internal policies and procedures, including those policies for the hiring of consultants and other services.

**ARTICLE 3**  
**Obligations of the Parties**

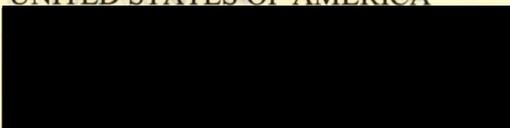
This MoU does not represent any commitment with regard to funding on the part of the Parties. Any such commitment shall be reflected in separate agreements that may be entered into by the Parties under this MoU. Furthermore, this MoU shall not represent any commitment on the part of either Party to give preferred treatment to the other in any matter contemplated under this MoU or otherwise.

**ARTICLE 4**  
**Channel of Communication and Notice**

- 4.1 For the purpose of facilitating the implementation of the working arrangements to be established by the Parties of this MoU, the channel of communication for the Parties shall be:

4.1.1 For the Bank:

Inter-American Development Bank  
Attention: Manager, Office of Outreach and Partnerships  
1300 New York Avenue, NW  
Washington, D.C. 20577  
UNITED STATES OF AMERICA



4.1.2 For KRIHS:

Korea Research Institute for Human Settlements  
Attention: Sang Keon Lee, Vice Director of Global Development  
Partnership Center, 254 Simindae-ro, Dongan-gu, Anyang-si, Gyeonggi-do,  
431-712, REPUBLIC OF KOREA

